

MEDICAL COLLEGE OF WISCONSIN

Budget Summary							
Fund	2002-03 Base Year Doubled	2003-05 Governor	2003-05 Jt. Finance	2003-05 Legislature	2003-05 Act 33	Act 33 Change Over <u>Base Year Doubled</u>	
						Amount	Percent
GPR	\$15,271,400	\$12,572,000	\$12,482,900	\$12,482,900	\$12,482,900	- \$2,788,500	- 18.3%
PR	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>0</u>	0.0
TOTAL	\$16,271,400	\$13,572,000	\$13,482,900	\$13,482,900	\$13,482,900	- \$2,788,500	- 17.1%

FTE Position Summary

The state does not budget nonstate revenues or authorize positions of the Medical College of Wisconsin, which is a private, state-aided institution governed by a Board of Trustees.

Budget Change Items

1. REDUCE STATE TUITION AID [LFB Paper 500]

GPR	- \$4,105,200
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Governor/Legislature: Reduce funding for tuition assistance for Wisconsin residents enrolled in the medical school by \$2,052,600 annually, which represents a 50% reduction to the adjusted base level. Delete current law that specifies the capitation payment amount of \$10,091, as well as a prorate provision if funds are insufficient to pay this amount. The current funding level of \$4,105,100 annually supports approximately 407 students at the current annual aid level of \$10,091. Delete the current limit on the number of Wisconsin residents who may receive capitation payments, which is determined by multiplying the total number of students enrolled by 0.56, but cannot exceed 416. Delete the limit on the tuition that the Medical College may assess for a Wisconsin resident who receives state capitation aid, which specifies that tuition cannot exceed the difference between the tuition assessed a nonresident student enrolled and the capitation payment for Wisconsin residents enrolled.

[Act 33 Sections: 347, 948, 950, and 952]

2. DEBT SERVICE REESTIMATE [LFB Paper 195]

	Governor (Chg. to Base)	Jt. Finance/Leg. (Chg. to Gov)	Net Change
GPR	\$1,405,800	- \$89,100	\$1,316,700

Governor: Reestimate debt service costs by \$100 in 2003-04 for basic science education and health information technology facilities and \$1,405,700 in 2004-05 for a biomedical research and technology incubator. Base level funding for basic science education and health information technology facilities is \$158,700. There is no base funding for the biomedical research and technology incubator.

Joint Finance/Legislature: Reduce funding by \$89,100 in 2004-05 to reflect a reestimate of debt service costs for the biomedical research and technology incubator.